

**INVITING
AN
EXPRESSION OF INTEREST
FOR
SETTING UP
A
TEXTILE PROJECT / INDUSTRY
IN
KANJIKODE, PALAKKAD**

INVITING EXPRESSION OF INTEREST (EOI) FOR SETTING UP A TEXTILE PROJECT / INDUSTRY IN KANJIKODE, PALAKKAD

Kerala Industrial Infrastructure Development Corporation (KINFRA) is a statutory body of the Government of Kerala, set up with the objective of accelerating the industrial development of the State, by providing infrastructure facilities for starting industries.

KINFRA has developed 20 Industrial Parks, located across the State, most of which are functional. Some more are in the development stage and several others have been finalized for implementation. Each of these Parks offer comprehensive infrastructure and support services to the allottees/ entrepreneurs. One of the unique features of these Parks is that it offers single window clearance facilities to the allottees/entrepreneurs to enable faster implementation of their projects.

KINFRA has acquired 160 acres of land at Kanjikode, Palakkad and now proposes to use this land for developing an Integrated Textile Park.

Location

The land lies in the southern side of the Kanjikode - Menonpara PWD bus route road, which is the access road to the Park from National Highway-47. The nearest railway station is Kanjikode, at a distance of 5 km.

Proposal

KINFRA proposes to allot 60 acres of land, as a single plot or in smaller plots (minimum size of 15 acres), in this Integrated Textile Park to established firms / companies / entrepreneurs for setting up textile based industries / industrial projects, preferably in the area of technical textiles, spinning, weaving, garmenting etc.

Implementation

To be designed, financed, implemented, operated and managed by the selected entrepreneur. KINFRA will allot the land on 90 years lease to the entrepreneur, at the price fixed by it (based on its Land Disposal Regulations). Basic infrastructure facilities (power, water and access road) will be made available by KINFRA at a point near the boundary of the allotted land.

Option 1:

KINFRA may consider a stake of maximum of 26% equity (not a JV), limited to the value of the land allotted for the proposed project.

Option 2:

The entrepreneur will be allotted land on long lease, on attractive terms, based on the Land Disposal Regulations of KINFRA.

Invitation

KINFRA invites 'Expression of Interest (EOI)' from interested applicants for the allotment of land in its possession in the above Integrated Textile Park for setting up textile based industries / industrial projects. The eligibility criteria and conditions to be fulfilled are given below:

Eligibility criteria

- i) The applicant should be an industrial house or established firm / company / entrepreneur, with experience in setting up textile projects / industries.
- ii) The applicant should have completed and set in operation at least one textile project of Rs. 25 crores or more during the last seven years.
- iii) The applicant should have a minimum average annual turnover of not less than Rs. 150 crores as per the audited financial results for the preceding three financial years.
- iv) The applicant should have a minimum tangible net worth of Rs. 50.00 crores as per the audited financial results of the preceding financial year.
- v) The applicant should have made profit during the preceding three financial years.

Conditions

1. The applicant must utilize the specified land only for setting up textile or textile related projects / industries.
2. The applicant should set up the industry / industrial project within a period of 18 months from the date of signing of the Agreement, failing which the land will be resumed.

Selection Process

The selection process for allotment would be of two steps: (1) short listing based on eligibility criteria (2) evaluation of project proposal / report. Only those applicants, who have satisfied the eligibility criteria, with satisfactory documentary evidence, will be short listed. They would become eligible to receive the 'Request for Proposal' document (which is necessary for submitting the project proposal / report) and would be intimated accordingly.

The short listed applicants will then be asked to submit their project proposal / report for setting up the industry / industrial project, along with an Earnest Money Deposit (EMD). The selection of the applicant will be done by a Committee, based on the project proposal / report, the implementation period, the maximum committed investment and the assured direct employment that would be generated by the project. The selection is subject to approval by the Board of KINFRA.

What the applicant has to do now

Interested applicants can obtain the prescribed 'Expression of Interest (EOI)' format from the address given below, during office hours on all working days from 26th August 2009 to 25th September 2009, or download it from the website: **www.kinfra.com**. They should submit their 'Expression of Interest' in this format, duly filled and signed, with required enclosures, in a sealed envelope super-scribed 'EOI for setting up textile project / industry in Kanjikode, Palakkad', so as to reach the Managing Director, KINFRA, at the address mentioned below, on or before 3:00 p.m. on 26th September 2009.

KINFRA reserves the right to accept / reject any or all 'Expressions of Interest', without assigning any reasons whatsoever.

MANAGING DIRECTOR

Kerala Industrial Infrastructure Development Corporation (KINFRA)
KINFRA House, T.C. 31/2312, Sasthamangalam
Trivandrum - 695 010
Ph: 0471 – 2726585, 2724773 (F)
Mob: 98477 18001

**'EXPRESSION OF INTEREST (EOI)' FOR SETTING UP A TEXTILE PROJECT /
INDUSTRY IN PALAKKAD**

A. **DETAILS OF THE APPLICANT:**

Name of firm / company / :
Entrepreneur

Registered office :

Postal address :

Tel./fax./e-mail :

Type of firm/company/ :
Entrepreneur (proprietary,
Partnership, Private Ltd. Co.,
Public Ltd. Co., etc)

Details of proprietor/ :
Partners / directors etc

Details of registration of :
firm / company etc.

Note: Attached certified copies
of relevant documents

Signature of applicant* (with seal)

* by a person having necessary
authorization /power of attorney
to do so on behalf of firm/company

B. DETAILS OF TEXTILE PROJECTS / INDUSTRIES COMPLETED AND SET IN OPERATION IN THE LAST SEVEN YEARS

Sl.	Name of the project and its details	Location of the project	Value of the completed project	Period of execution and date of completion

Note: Attach documentary proof, without which the above details will not be considered. Attach additional sheets, if required.

Signature of applicant* (with seal)

* by a person having necessary authorization /power of attorney to do so on behalf of firm/company

C. DETAILS OF MINIMUM TANGIBLE NET WORTH OF APPLICANT

(Details of tangible net worth of the applicant, as per the audited financial results of the preceding financial year, to be provided)

Sl.	Financial year	Tangible net worth ** (Rs. in crores)

Certification by the Statutory Auditors

This is to certify that (name of the applicant) has a tangible net worth of Rs. as per the audited financial results for the year, as mentioned above.

Name of the auditors / auditing firm:

Name of authorized signatory:

Designation:

Signature of the authorized signatory:

Membership No:

Seal of the auditors / auditing firm:

** certified copy of balance sheet and profit and loss statement to be attached

Signature of applicant * (with seal)

* by a person having necessary authorization /power of attorney to do so on behalf of firm/company

D. AVERAGE ANNUAL TURNOVER AND PROFIT AFTER TAX STATEMENT OF THE
LAST THREE FINANCIAL YEARS CERTIFIED BY STATUTORY AUDITOR

(Annual turnover and profit after tax statement of the applicant for the last three financial years to be provided, duly certified by the statutory auditor)

Sl.	Financial year	Annual turnover (Rs. in crores)	Profit after tax (Rs. in crores)
1			
2			
3			

Certification by the Statutory Auditors

This is to certify that (name of the applicant)
has earned profit after tax for the corresponding years, as mentioned above.

Name of the auditors / auditing firm:

Name of authorized signatory:

Designation:

Signature of the authorized signatory:

Seal of the auditors / auditing firm:

Signature of applicant * (with seal)

* by a person having necessary
authorization /power of attorney
to do so on behalf of firm/company